

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB1000
Version:	FA1
Request Number:	13663
Author:	Rep. West, J.
Date:	5/5/2025
Impact:	GRDA- Increase in Bonding Authority

Research Analysis

The floor substitute for SB1000 increases the bonding authority of the Grand River Dam Authority from \$1.41 billion to \$3.60 billion.

DIFFERENCE BETWEEN FLOOR SUBSTITUTE AND ENGROSSED VERSION

The floor substitute restores the title and enacting clause.

Prepared By: Quyen Do

Fiscal Analysis

The floor amendment to SB 1000 increases the bonding authority of the Grand River Dam Authority (GRDA) to Three Billion Six Hundred Million Dollars (\$3,600,000,000) and restores title and enacting clause to the measure. This increase would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by the agency's internal budgetary resources; therefore, this measure has no direct fiscal impact to state appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.